



Risk Management Policy

Table with 2 columns: Policy Identification: and details. Rows include: Policy type: Council; Summary: The purpose of this policy is to outline the principles and procedures that council will follow in regard to risk management; Record number: 9.63.1; Date of adoption or approval: 18 August 2000; Last review date: 17 November 2017; Next review date: November 2020 every 3 years; Responsible department: Corporate and Community Services; Responsible officer (s): Director Corporate and Community Services; Review officer: WHS and Risk Officer; Consultation required; Relevant references; Delegations; Legislation: AS/NZS/ISO 31000:2009 Risk Management - Principals and Guidelines; Related policies: Internal Control Policy; Related procedures.

1. Introduction

The purpose of this policy is to outline the principles and procedures that the District Council of Loxton Waikerie (council) will follow in regard to Risk Management.

2. Objectives

- The objectives of council’s Risk Management Policy are to align the Risk Management Program with councils overall strategic plan and ensure the achievement of councils strategic goals with an acceptable level of risk.
Ensuring that all workers understand and fully accept their individual and corporate responsibilities in regard to risk identification, assessment and control.

3. Strategic reference

Financial and risk management: strategy 4.1.6; development of a risk management system that is not risk averse and enables innovation.

4. Policy

It is the policy of council that it will adopt as it its Risk Management Standard, AS/NZS/ISO 3/000:2009 Risk Management - Principals and Guidelines.The aim of this framework is to

provide management with a formalised process for identifying and managing risk in a consistent manner

5. Procedure

Annually, a Risk Management Program will be agreed on by council in consultation with the Local; Government Association Mutual Liability Scheme, LGAMLA, which sets out responsibilities, accountabilities & performance measures.

Council will ensure that sound risk management techniques are adopted by all business units & included in all business plans, including councils strategic plan.

Claims management procedures will be followed in accordance with the LGAMLS Guidelines.

6. Roles and responsibilities

Councils WH&S & Risk Officer will be responsible to oversee the implementation of the Risk Management Program.

The LGAMLS WH&S & Regional Risk Coordinator will be asked to inspect & audit, on a programmed basis, council assets to ensure high standards are maintained.

The implementation of the program will be monitored by the WH&S & Risk Officer in consultation with the WH&S & Regional Risk Coordinator, who will provide regular reports to Senior Management Team meetings.

The LGAMLS WH&S & Regional Risk Coordinator will provide council with advice & assistance from time to time as may be required.

7. Review and Evaluation

The effectiveness of the policy will be reviewed and evaluated every 3 years.

The Chief Executive Officer will report to council on the outcome of the evaluation, and make recommendations for amendment, alteration or substitution of a new policy.

8. Availability of the Policy

This policy will be available for inspection at the council offices at Loxton or Waikerie during ordinary business hours at no charge.

Copies of this policy will also be available from councils website www.loxtonwaikerie.sa.gov.au or copies may be obtained from the council office free of charge.

9. Adoption of the policy

This Policy was adopted by the Council at its meeting on 18 August 2000

10. Document history and version control

Date	Version	Authorisation: Council/ Committee/ Senior Management Team	Amendment details:
18/08/2000	1.0	Council meeting of 18 August 2000	First version
19/05/2006	1.1	Council meeting of 19 May 2006	Noted updated reference to the ASO standard
16/05/2008	1.1	Council meeting of 16 May 2008	No change noted
21/08/2009	1.1	Council meeting of 21 August 2009	No change noted
16/03/2012	1.2	Council meeting of 16 March 2012	Noted updated reference to the ASO standard
16/08/2013	1.2	Council meeting of 16 August 2013	No change noted
18/03/2016	1.2	Council meeting of 18 March 2016	No change noted
17/11/2017	1.3	Council meeting of 17 November 2017	Extension to the review period to that of 3 years (Policy and Procedure Framework) and the addition of document history and version control protocols and notation of staff as 'workers'